

Message Text

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43

ORIGIN EB-07

INFO OCT-01 EA-06 ISO-00 AGR-05 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-01 FRB-03

OMB-01 L-02 /043 R

DRAFTED BY EB/FTD:AJWILLIAMS:CJR

APPROVED BY EA - L. EDMOND

USDA - KSTEPHENS

USDA - DWILLIAMS

EA/K - PMAHEW

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P 311626Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL PRIORITY

C O N F I D E N T I A L STATE 071921

E.O. 11652: GDS

EAGR EFIN KS

TAGS: EAGR EFIN KS

" - -

SUBJECT: COTTON CONTRACT PROBLEM

REF: SEOUL 2007

1. U.S. COTTON SHIPPERS REPRESENTATIVES HAVE EXPRESSED CONCERN TO STATE AND USDA REGARDING STATUS OF ROK ASSURANCES. SOME SHIPPERS BELIEVE SWAK IS DEVELOPING ALTERNATIVE ORDER OF SALES REGISTRATION AGAINST CCC CREDIT WHICH MAY BE UNACCEPTABLE AND IS DESIGNED AS DELAYING TACTIC. WE HAVE TOLD SHIPPERS REPS THAT EMBASSY IS PRESSING ROK FOR RESPONSE WHICH WE WILL DEAL WITH AS SOON AS WE RECEIVE IT.

2. AS EMBASSY KNOWS, ANNEX IS INTEGRAL PART OF REQUESTED ASSURANCES, AND IT WILL BE DIFFICULT IF NOT IMPOSSIBLE TO ACCEPT EITHER REMOVAL OF VALID CONTRACTS FROM LIST
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OR A PROCEDURE FOR OPENING OF L/C'S WHICH DOES NOT

RECOGNIZE THAT L/C'S FOR OLDEST CONTRACTS MUST BE OPENED
FIRST. IF OCCASION ARISES, EMBASSY SHOULD CONVEY
THESE POINTS TO KOREANS. HOWEVER, OUR FIRST PRIORITY
REMAINS TO RECEIVE A CONCRETE RESPONSE TO OUR REQUEST
FOR ASSURANCES (WITH ANNEX ATTACHED) AS QUICKLY AS
POSSIBLE. KISSINGER

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Message Attributes

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Draft Date: 31 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: AJWILLIAMS:CJR
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Review Content Flags:
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Review Exemptions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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TAGS: EAGR, EFIN, KS
To: SEOUL
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